

**BUDGET
TOWN OF TAPPAHANNOCK
FY 2020-2021**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 11, 2020 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA
2020-2021 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$699,606.93
4	Taxes Current	436,000.00
4	Taxes Delinquent	10,000.00
4	Bank Taxes	200,000.00
4	Penalties and Interest	7,000.00
4	Auto Tags	45,500.00
4	State Sales Tax	240,000.00
5	Refunds	1,500.00
5	Tobacco Tax	95,400.00
5	Business License	561,000.00
5	Fines and Tickets	25,200.00
5	Miscellaneous Revenue	54,000.00
5	Rent Airport Land	84,400.00
6	Federal and State Grants	56,800.00
6	Dog Tags	880.00
6	Utility Tax	115,008.00
6	Transient Lodging Tax	55,000.00
7	Fire Program Fund	10,000.00
7	Solid Waste Fees	90,500.00
7	Meals Tax	716,000.00
7	Capital Reserve	30,000.00
TOTAL ESTIMATED REVENUE		\$3,533,794.93

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
15	100	General Government	\$839,251.00
17	200	Fire and Rescue	118,789.00
22	300	Police	874,121.00
28	400	Public Service	821,503.00
31	600	Unclassified	586,446.00
TOTAL OPERATIONAL EXPENDITURES			\$3,240,110.00

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
13	100	General Government	\$67,550.00
21	300	Police	69,446.00
27	400	Public Service	96,824.00
		ESTIMATED CAPITAL OUTLAY	\$233,820.00
		CONTEMPLATED ENDING BALANCE	\$59,864.93
		CAPITAL RESERVE	\$30,000.00

**TAPPAHANNOCK, VIRGINIA
2020-2021 BUDGET SUMMARY
WATER AND SEWER**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
33	Estimated Balance Brought Forward	\$131,055.78
33	Sewer Connections	80,650.00
33	Water Connections	13,325.00
33	Water & Sewage	1,395,000.00
33	Transfer from General Fund	320,000.00
34	Re-Connection/Administrative Fees	4,200.00
34	Essex County	162,000.00
	Interest	240.00

TOTAL ESTIMATED REVENUE \$2,111,470.78

<u>PAGE</u>	<u>ESTIMATED EXPENDITURES</u>	
41	Operations	\$2,010,782.00

TOTAL OPERATIONAL EXPENSES \$2,010,782.00

<u>PAGE</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
39	CONTEMPLATED ENDING BALANCE	\$92,650.00
		\$8,038.78

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

<u>PAGE</u>		
43	Revenue - Sale of Lots and Interest	\$48,552.26
43	Expenditures - Operations	\$11,250.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2020(FY 2020-2021) as follows:

Real Estate	\$0.10 per \$100.00 of Assessed Value
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$.20 per \$100.00 of Assessed Value
Manufactured Homes	\$.10 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2020 is set at 50% that will be applied as credit to qualifying vehicles.

Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL

A Copy Teste:
James W. Sydnor, Town Manager
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