

**BUDGET  
TOWN OF TAPPAHANNOCK  
FY 2015-2016**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 11, 2015 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

**Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds**, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA  
2015-2016 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$762,501.38
4	Taxes Current	436,000.00
4	Taxes Delinquent	10,000.00
4	Bank Taxes	200,000.00
4	Penalties and Interest	7,000.00
4	Auto Tags	48,000.00
4	State Sales Tax	228,000.00
5	Refunds	1,500.00
5	Tobacco Tax	120,000.00
5	Business License	561,000.00
5	Fines and Tickets	10,200.00
5	Miscellaneous Revenue	39,500.00
5	Rent Airport Land	400.00
6	Federal and State Grants	51,052.00
6	Dog Tags	980.00
6	Utility Tax	120,000.00
6	Transient Lodging Tax	45,200.00
7	Fire Program Fund	10,000.00
7	Solid Waste Fees	91,500.00
7	Meals Tax	707,000.00

**TOTAL ESTIMATED REVENUE      \$3,449,833.38**

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
15	100	General Government	\$648,633.00
17	200	Fire and Rescue	108,789.00
22	300	Police	734,630.00
28	400	Public Service	773,050.00
31	600	Unclassified	577,101.44

**TOTAL OPERATIONAL EXPENDITURES      \$2,842,203.44**

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
13	100	General Government	\$25,240.00

21	300	Police	46,920.00
27	400	Public Service	69,840.00
<b>ESTIMATED CAPITAL OUTLAY</b>			<b>\$142,000.00</b>
<b>CONTEMPLATED ENDING BALANCE</b>			<b>\$465,629.94</b>
<b>CAPITAL RESERVE</b>			<b>\$138,000.00</b>

**TAPPAHANNOCK, VIRGINIA  
2015-2016 BUDGET SUMMARY  
WATER AND SEWER**

<b>PAGE</b>	<b>ESTIMATED REVENUE</b>	
33	Estimated Balance Brought Forward	\$35,446.41
33	Sewer Connections	\$13,800.00
33	Water Connections	5,800.00
33	Water & Sewage	1,200,000.00
33	Transfer from General Fund	332,200.00
34	Re-Connection/Administrative Fees	4,800.00
34	Essex County	175,600.00
<b>TOTAL ESTIMATED REVENUE</b>		<b>\$1,767,646.41</b>
<b>PAGE</b>	<b>ESTIMATED EXPENDITURES</b>	
41	Operations	\$1,751,806.00
<b>TOTAL OPERATIONAL EXPENSES</b>		<b>\$1,751,806.00</b>
<b>PAGE</b>	<b>ESTIMATED CAPITAL OUTLAY</b>	
39	CONTEMPLATED ENDING BALANCE	\$240.41
	<b>CAPITAL RESERVE</b>	<b>\$103,000.00</b>

**2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS**

**PAGE**

43	Revenue - Sale of Lots and Interest	\$31,620.50
43	Expenditures - Operations	\$10,800.00

**3. TAX RATES**

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2015(FY 2015-2016) as follows:

Real Estate	\$0.10 per \$100.00 of Assessed Value
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2015 is set at 50% that will be applied as credit to qualifying vehicles.

**Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL**

**A Copy Teste:**

**G.G. Belfield, Jr., Town Manager**

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