

**BUDGET
TOWN OF TAPPAHANNOCK
FY 2014-2015**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 12, 2014 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA
2014-2015 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$582,778.97
4	Taxes Current	435,500.00
4	Taxes Delinquent	8,300.00
4	Bank Taxes	130,000.00
4	Penalties and Interest	7,000.00
4	Auto Tags	27,100.00
4	State Sales Tax	228,000.00
5	Refunds	15,000.00
5	Tobacco Tax	132,000.00
5	Business License	561,000.00
5	Fines and Tickets	(26,545.30)
5	Miscellaneous Revenue	38,000.00
5	Rent Airport Land	400.00
6	Federal and State Grants	51,052.00
6	Dog Tags	1,045.00
6	Utility Tax	132,000.00
6	Transient Lodging Tax	45,000.00
7	Fire Program Fund	10,000.00
7	Solid Waste Fees	90,000.00
7	Meals Tax	707,000.00
	TOTAL ESTIMATED REVENUE	\$3,174,630.67

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
15	100	General Government	\$614,820.00
17	200	Fire and Rescue	108,789.00
22	300	Police	719,360.00
28	400	Public Service	687,296.00
31	600	Unclassified	560,280.00
	TOTAL OPERATIONAL EXPENDITURES		\$2,690,545.00

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
13	100	General Government	\$16,116.00
21	300	Police	46,320.00
27	400	Public Service	70,835.00
		ESTIMATED CAPITAL OUTLAY	\$133,271.00
		CONTEMPLATED ENDING BALANCE	\$350,814.67
		CAPITAL RESERVE	\$189,000.00

**TAPPAHANNOCK, VIRGINIA
2014-2015 BUDGET SUMMARY
WATER AND SEWER**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
33	Estimated Balance Brought Forward	55,837.29
33	Sewer Connections	13,800.00
33	Water Connections	5,800.00
33	Water & Sewage	1,320,000.00
33	Transfer from General Fund	309,000.00
34	Re-Connection/Administrative Fees	5,587.00
34	Essex County	177,000.00

TOTAL ESTIMATED REVENUE \$1,887,024.29

<u>PAGE</u>	<u>ESTIMATED EXPENDITURES</u>	
41	Operations	\$1,803,894.00

TOTAL OPERATIONAL EXPENSES \$1,803,894.00

<u>PAGE</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
39	ESTIMATED CAPITAL OUTLAY	\$33,000.00
	CONTEMPLATED ENDING BALANCE	\$50,130.29
	CAPITAL RESERVE	\$100,000.00

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

PAGE

43	Revenue - Sale of Lots and Interest	\$35,472.24
43	Expenditures - Operations	\$10,800.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2014(FY 2014-2015) as follows:

Real Estate	\$0.10 per \$100.00 of Assessed Value*
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2014 is set at 50%, that will be applied as credit to qualifying vehicles.

Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL

A Copy Teste:

G.G. Belfield, Jr., Town Manager

bdgtpaper