

**PROPOSED BUDGET
TOWN OF TAPPAHANNOCK
FY 2013-2014**

Notice is hereby given that the Tappahannock Town Council will hold a **Public Hearing on Monday, May 13, 2013 at 6:45 p.m.** at the Tappahannock Municipal Building, 915 Church Lane, Tappahannock, Virginia, on the proposed budget as follows:

Public Hearing on the Proposed Use of General Funds, Water and Sewer Funds and Cemetery Funds, Pursuant to Section 15.2-2506 of the 1950 Code of Virginia, as amended.

This budget summary is prepared annually in conformity with Section 15.2-2506 of the 1950 Code of Virginia, as amended, for the purpose of public information and fiscal planning only. The Tappahannock Town Council is not obligated to appropriate or commit funds and no funds may be disbursed without such appropriation. Details of the proposed expenditures are available at the Town Manager's Office, 915 Church Lane, Tappahannock, Virginia.

Interested citizens may appear at the hearing to express their interests and state their views regarding the budget.

**TAPPAHANNOCK, VIRGINIA
2013-2014 BUDGET SUMMARY**

<u>PAGE</u>	<u>ESTIMATED REVENUE</u>	
4	Estimated Balance Brought Forward	\$470,047.36
4	Taxes Current	422,000.00
4	Taxes Delinquent	3,000.00
4	Bank Taxes	125,000.00
4	Penalties and Interest	7,000.00
4	Auto Tags	.00
4	State Sales Tax	156,000.00
5	Refunds	12,000.00
5	Tobacco Tax	132,000.00
5	Business License	558,000.00
5	Fines and Tickets	24,000.00
5	Miscellaneous Revenue	39,000.00
5	Rent Airport Land	400.00
6	Federal and State Grants	51,052.00
6	Dog Tags	950.00
6	Utility Tax	132,000.00
6	Transient Lodging Tax	45,000.00
7	Fire Program Fund	7,200.00
7	Solid Waste Fees	90,000.00
7	Meals Tax	708,000.00

TOTAL ESTIMATED REVENUE \$2,982,649.36

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
15	100	General Government	\$588,764.00
17	200	Fire and Rescue	90,282.00
22	300	Police	717,399.00
28	400	Public Service	633,633.00
31	600	Unclassified	544,900.00

TOTAL OPERATIONAL EXPENDITURES \$2,574,978.00

<u>PAGE</u>	<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
13	100	General Government	\$30,184.00

21	300	Police	43,165.00
27	400	Public Service	79,320.00
ESTIMATED CAPITAL OUTLAY			\$152,669.00
CONTEMPLATED ENDING BALANCE			\$255,002.36
CAPITAL RESERVE			\$200,000.00

**TAPPAHANNOCK, VIRGINIA
2011-2012 BUDGET SUMMARY
WATER AND SEWER**

PAGE	ESTIMATED REVENUE	
33	Estimated Balance Brought Forward	\$93,336.77
33	Sewer Connections	\$13,800.00
33	Water Connections	5,100.00
33	Water & Sewage	1,320,000.00
33	Transfer from General Fund	303,100.00
34	Re-Connection/Administrative Fees	4,050.00
34	Essex County	177,888.00
TOTAL ESTIMATED REVENUE		\$1,917,274.77

PAGE	ESTIMATED EXPENDITURES	
41	Operations	\$1,813,264.00
TOTAL OPERATIONAL EXPENSES		\$1,813,264.00

PAGE	ESTIMATED CAPITAL OUTLAY	
39	CONTEMPLATED ENDING BALANCE	\$73,010.77
	CAPITAL RESERVE	\$100,000.00

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

PAGE

43	Revenue - Sale of Lots and Interest	\$28,694.57
43	Expenditures - Operations	\$10,800.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2013(FY 2013-2014) as follows:

Real Estate	\$0.10 per \$100.00 of Assessed Value*
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2013 is set at 50%, that will be applied as credit to qualifying vehicles.

Published by ORDER OF THE TAPPAHANNOCK TOWN COUNCIL

A Copy Teste:

G.G. Belfield, Jr., Town Manager

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