



**TAPPAHANNOCK
VIRGINIA
2008-2009
BUDGET SUMMARY**

ESTIMATED REVENUE

Estimated Balance Brought Forward	\$ 714,458.60
Taxes Current	408,000.00
Taxes Delinquent	800.00
Bank Taxes	150,000.00
Penalties and Interest	5,250.00
Auto Tags	33,000.00
State Sales Tax	168,000.00
Refunds	12,000.00
Tobacco Tax	132,000.00
Business License	366,100.00
Fines and Tickets	36,000.00
ABC Profits	.00
Miscellaneous Revenue	8,750.00
Rent Airport Land	400.00
Cable Franchise	7,500.00
Federal and State Grants	58,688.00
Dog Tags	840.00
Utility Tax	120,000.00
Transient Lodging Tax	27,000.00
Fire Program Fund	8,000.00
Solid Waste Fees	85,000.00
Meals Tax	660,000.00

TOTAL ESTIMATED REVENUE \$3,001,786.60

<u>DEPARTMENT</u>	<u>ESTIMATED EXPENDITURES</u>	
100	General Government	\$484,604.64
200	Fire and Rescue	105,989.00
300	Police	577,632.00
400	Public Service	515,324.00
600	Unclassified	583,684.00
700	Employee Expense	416,900.00

TOTAL OPERATIONAL EXPENDITURES \$2,684,133.64

<u>DEPARTMENT</u>	<u>ESTIMATED CAPITAL OUTLAY</u>	
100	General Government	\$16,000.00
300	Police	59,000.00
400	Public Service	67,084.00

ESTIMATED CAPITAL OUTLAY \$142,084.00
CONTEMPLATED ENDING BALANCE \$175,568.96
CAPITAL RESERVE \$202,000.00

**TAPPAHANNOCK, VIRGINIA
2008-2009 BUDGET SUMMARY
WATER AND SEWER**

ESTIMATED REVENUE	
Estimated Balance Brought Forward	\$351,881.86
Sewer Connections	\$56,950.00
Water Connections	36,450.00
Water & Sewage	840,000.00
Transfer from General Fund	242,184.00
Re-Connection/Administrative Fees	4,100.00
Essex County	182,424.00
TOTAL ESTIMATED REVENUE	\$1,713,989.86
ESTIMATED EXPENDITURES	
Operations	\$1,323,614.00
Employee Expenses	117,847.00
TOTAL OPERATIONAL EXPENSES	\$1,441,461.00
ESTIMATED CAPITAL OUTLAY	\$81,000.00
CONTEMPLATED ENDING BALANCE	\$191,528.86
CAPITAL RESERVE	627,000.00

2. PUBLIC HEARING ON THE PROPOSED USE OF CEMETERY FUNDS

Revenue - Sale of Lots and Interest	\$9,988.10
Expenditures - Operations	\$12,500.00

3. TAX RATES

Pursuant to the 1950 Code of Virginia, as amended, NOTICE is further given that the Tappahannock Town Council proposes to set the tax levy for the calendar year 2008 (FY 2008-2009) as follows:

Real Estate	\$0.085 per \$100.00 of Assessed Value*
Personal Property	\$1.25 per \$100.00 of Assessed Value
Machinery and Tools	\$1.00 per \$100.00 of Assessed Value

The anticipated PPTRA Rate for calendar year 2008 is set at 50%, that will be applied as credit to qualifying vehicles.

*Real Estate Rate adjusted as a result of re-assessment